

INDIANA TAX COURT

Cases Transmitted

Week of 4/30/07

Name: Delaware Capital Formation, Inc. v. Ind. Dept. of State Revenue

Case No. 49T10-0705-TA-26

Date Filed: 5/4/07

Attorneys: Michael B. Cracraft, David J. Bodle
HACKMAN HULETT & CRACRAFT, LLP
111 Monument Circle, Suite 3500
Indianapolis, IN 46204-2030
(317) 636-5401

Brian E. Gledhill, Esq.
211 Mountain Avenue
Springfield, NJ 07081
(908) 868-3309

Type of Tax: Sales - taxpayer challenges whether it had sufficient nexus to be subject to Indiana income taxes; whether it had Indiana source income subject to Indiana tax; whether it had income attributable to Income; whether apportionment formula for intangible income was correctly applied; and whether attribution of royalty income to taxpayer would violate commerce clause.